



Leadership team

Ziad T. Al-Murshed

Executive Vice President
& Chief Financial Officer



Ziad T. Al-Murshed was appointed as Executive Vice President & Chief Financial Officer, effective May 1, 2022.

Prior to this position, Al-Murshed was acting service line head for Finance, Strategy & Development, a role he started in July 2021. Al-Murshed has also served as the vice president of Fuels & Lubricants, the vice president of International Operations, and the vice president of Downstream Growth & Integration. Other previous posts include that of executive director of New Business Development, and the general manager and head of Transaction Development, responsible for executing joint ventures, mergers, acquisitions, and divestitures, as well as third-party and other transactions.

Al-Murshed joined the company in 1991 and started his career as a producing engineer in the Exploration and Producing business line, which is currently named Upstream. He moved to Downstream in 1998 and assumed several responsibilities covering refining, marketing, and joint venture development, and coordination.

From 2005 to 2008, he worked at Ras Tanura Refinery, where he became superintendent of operations. In 2008, Al-Murshed moved to Corporate Planning, where he was responsible for the Company's long-range business plan. From 2010 to 2012, he served as manager of Yanbu' NGL Fractionation Plant. In 2012, he was appointed manager of Business Analysis in Corporate Planning, later becoming the director of Economic & Energy Analysis. From 2013 to 2015, he was the director of Strategic Planning for the Group.

Al-Murshed is a member of the board of directors of SABIC and chairman of the Wisayah Global Investment Company. He previously served as the chairman of the board of directors of Waed Ventures, vice chairman of the board of directors of the Industrialization and Energy Services Company (TAQA), deputy chairman of Arlanxeo, and a member of the board of managers of the International Maritime Industries Company. He also served on the boards of directors of S-Oil Corporation, Motiva Enterprises, Sadara Chemicals Company, the Saudi Authority for Industrial Cities and Technology Zones (Modon), and the Saudi Arabian Industrial Investment Company (Dussur).

Al-Murshed holds a B.S. degree in Chemical Engineering from Arizona State University, and an MBA from the Sloan School of Management at the Massachusetts Institute of Technology (MIT). He is also a graduate of the General Management Program at Harvard Business School.